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FORMAL PRESS RELEASE

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DISTRIBUTED.NET AND UNITED DEVICES JOIN FORCES

New Strategic Alliance Set to Shake up the Industry

BIRMINGHAM, Alabama, Nov. 27, 2000 -- Distributed Computing Technologies, Inc, distributed.net, announced today that it has entered a strategic partnership with United Devices, Inc. Based in Texas, United Devices (www.ud.com) is a leading commercial developer of distributed computing technology.

Under the terms of the alliance, distributed.net and United Devices will continue to exist as two independent companies that serve different, yet complimentary, purposes. The two companies will maintain a cooperative relationship, working together to further the development and adoption of large-scale distributed computing.

Fourteen distributed.net members will join the ranks of United Devices' development and strategic teams in Austin, Texas and Berkeley, California, where a new development team will be consolidated. "As our popularity and scale have grown, so have our time requirements," said Jeff Lawson, co-founder of distributed.net. "This move is a very natural progression for us all and enables the team to focus full time on what we love doing the most."

Terms of the personnel & technology deal include a United Devices sponsored Compute-A-Thon which will enable the distributed.net charity to raise more than \$100,000 US in donations. United Devices will also donate hosting services to many high-traffic portions of the distributed.net project group. In addition, United Devices has donated hardware to the company, replacing equipment that could barely keep up with distributed.net's rapidly expanding user base.

Most importantly of all, distributed.net can now work closely with United Devices and its CTO, Dr. David Anderson. Prior to joining United Devices, Dr. Anderson acted as director of SETI@Home -- a project widely recognized as one of the most successful entrants in large-scale distributed computing, which distributed.net helped to pioneer and define in 1997.

For our part, distributed.net continues to believe in the viability of non-commercial computational feats, projects, and experiments in distributed computing. Public interest remains strong in these areas, and the company is fully committed to its roots in the non-profit community. At the same time, distributed.net is pleased to recognize the arrival of serious commercial enterprise, and all the opportunities that follow.

Of course, the new employment contracts of all fourteen members specifically allows for continued volunteer work at distributed.net, presenting a "best of both worlds" scenario to distributed.net. "This is a perfect solution," says Lawson, "one that will bring increased focus on all aspects of distributed computing. We have gained an ally and lost nothing of our team."

Staff who are joining United Devices: From the board, Peter Gildea, Jeff Lawson, Jim Nasby, and David McNett. From the general team, Daniel Baker, John Bishop, Rey Flemings, Jerome Froment-Curtill, Paul Gentle, Gordon Grieder, Phillip Hamilton, Greg Hewgill, Ivo Janssen, and Cyrus Patel.

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ABOUT DISTRIBUTED.NET Distributed Computing Technologies, Inc. is the world's largest non-profit venture in distributed computing. Thanks to the sudden ubiquity of the internet, computer users can join forces in tackling great and seemingly insurmountable computational challenges - all while their computer sits idle. The final sum of these 'idle cycles' is enough to challenge the dominance of even the most expensive mainframes and research computers. More information is available from the official distributed.net web site, <<http://www.distributed.net/>>.

ABOUT UNITED DEVICES United Devices, Inc., headquartered in Austin,

Texas, is a technology company that develops and manages the infrastructure required to aggregate idle computation, storage, and bandwidth resources on the Internet or corporate intranets. United Devices delivers this unprecedented power in the form of application services for a number of industries, including Bioinformatics, Web Testing and Monitoring, and Content Search and Management. For more information, visit United Devices's Web site, <<http://www.ud.com/>>.

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